

Week of Sep 23, 2019 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
11/8/16	18,332	172	5,193	114	New President elected
Jan 10	23,909	240	6,905	161	Bought DIA, QQQ
May 15	25,648	257	7,822	183	Sold DIA, QQQ
May 29	25,126	251	7,547	176	Bought DIA, QQQ
July 9	26,783	267	8,141	190	Sold DIA, QQQ
July 11	27,088	270	8,196	192	Bought DIA, QQQ
Aug 8	26,378	263	8,039	185	Sold DIA. Half the holdings
Aug 23	25,628	256	7,751	182	Bought QQQ, DIA
Sep 23	26,949	269	8,112	190	

The Fed approved a rate cut last, a quarter point on Wednesday. Rates are already low, and 2 Fed governors were against the rate cut. Making it even more challenging to be a saver.

Billionaire investor Leon Cooperman agrees that the rate cut was unnecessary. He is also predicting that a Warren or Sanders Presidential victory will send stocks tumbling 25%, advising people to "Vote right and vote often."

Sep 24: Stats: Sept Consumer Confidence **Earnings:** Autozone, Carmax, Comtech, JABIL, Synnex, Cintas

Sep 25: Stats August New Home Sales **Earnings:** HB Fuller, Worthington, AAR, KB Home

Sep 26: Stats: Q2 GDP **Earnings:** Accenture, Factset, Micron, Calamp, Actuant, Conagra Brands

Sep 27: Stats: Aug Durable Goods, Aug Personal Income, Sep Consumer Sentiment **Earnings:**

* Durable goods orders are an economic indicator released monthly by the Bureau of Census that reflects new orders placed with domestic manufacturers for delivery of factory hard goods (durable goods) in the near term or future. Durable goods orders come in two releases per month: the advance report on durable goods and the manufacturers' shipments, inventories, and orders. A high durable goods number indicates an economy on the upswing. The consensus estimate is -1.2%, vs 2% a year ago. Check Friday

Do not hesitate to contact us or your financial professional with any questions or concerns

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